

Caroline Lucas MP



HOUSE OF COMMONS
LONDON SW1A 0AA

Dear Mr Bourla,

In October last year, Pfizer announced to investors that it was considering increasing the price of its Covid-19 booster vaccines to between \$110-130 per dose for the US market. This would represent a price hike of 400%. We are concerned that Pfizer may also be considering raising the price of booster vaccines in the UK.

Ahead of your fourth quarterly earnings call, **we therefore ask you to confirm that the cost of the Pfizer/BioNtech vaccine will not rise in the UK.**

With the NHS already under significant pressure and the cost of medicines increasing year on year, we are extremely concerned about the multiple impacts of a possible price hike.

The UK has already been paying the highest known prices for Pfizer's vaccines, with your company reportedly having already increased the price per dose from £18 to £22. With Pfizer's vaccine estimated to cost £4.98 to produce, even the original price represented a 340% markup.

Pfizer generated unprecedented revenue during the pandemic, with your company almost doubling its takings in 2021. The Covid-19 vaccine was central to this, pulling in \$38 billion, which makes it the most lucrative drug of all time by annual revenue. In this context, we hope you agree that any further price rises would not be appropriate.

Throughout its development, the Pfizer/BioNtech vaccine received huge amounts of public money and support internationally. Even the mRNA technology that Pfizer/BioNtech employed in the Covid-19 vaccine is rooted in decades of publicly-funded research. A people-funded vaccine should be cheap and freely available.

As Members of Parliament, we are deeply concerned about the possibility of a price hike and by the pressure that it could place upon the NHS and the UK's public finances overall. We hope you can provide us with appropriate reassurance in the very near future.

Yours sincerely,

Caroline Lucas, Green MP for Brighton Pavilion
Wendy Chamberlain, Liberal Democrat MP for North East Fife
Dr Dan Poulter, Conservative MP for Central Suffolk and North Ipswich
Philippa Whitford, Scottish National MP for Central Ayrshire

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