

Dec-13
Indiana Downs
2013 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fees	Purses Paid	Transfer from Hoosier Park	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2012								-						6,492,277.83	5,725,842.21	(766,435.62)
January-13	54,294.96			744,120.49			(66.83) A	798,348.62	(1,628.85)			(1,628.85)	796,719.77	7,288,997.60	6,492,701.81	(796,295.79)
February-13	54,293.84			795,665.48			(86.13) B	849,873.19	(1,628.82)	(10,000.00)		(11,628.82)	838,244.37	8,127,241.97	7,317,350.91	(809,891.06)
March-13	63,339.25			692,641.64				755,980.89	(1,900.18)			(1,900.18)	754,080.71	8,881,322.68	8,110,822.52	(770,500.16)
Correction to Gaming				(16,419.45) C				(16,419.45)				-	(16,419.45)	8,864,903.23	8,110,822.52	(754,080.71)
April-13	53,937.47	17,488.19	72,249.29	-		318,400.00	(5,200.00) D	456,874.95	(4,154.25)	(1,114,115.00)		(1,118,269.25)	(661,394.30)	8,203,508.93	8,006,318.23	(197,190.70)
May-13	79,980.78	50,935.86	266,157.66	-		994,600.00	(17,500.00) E	1,374,174.30	(11,912.23)	(3,716,427.50)		(3,728,339.73)	(2,354,165.43)	5,849,343.50	6,642,967.26	793,623.76
June-13	58,698.50	50,275.50	222,182.89	211,372.74		854,200.00	(16,200.00) F	1,380,529.63	(9,448.71)	(3,815,690.00)	7,510,800.78	3,685,662.07	5,066,191.70	10,915,535.20	8,534,245.03	(2,381,290.17)
Admin Fee Correction								525.00	G			525.00	525.00	10,916,060.20	8,534,245.03	(2,381,815.17)
July-13	57,679.06	56,596.17	346,199.45	798,401.63		1,235,800.00	38,400.00 H	2,533,066.31	(13,204.94)	(5,287,042.50)	765,072.42	(4,535,175.02)	(2,002,108.71)	8,913,951.49	6,985,317.38	(1,928,634.11)
August-13	58,729.61	52,825.05	295,172.76	849,074.10		1,374,000.00	(17,400.00) I	2,612,401.52	(11,634.82)	(4,525,977.49)	812,761.88	(3,724,850.43)	(1,112,448.91)	7,801,502.58	5,056,535.88	(2,744,966.70)
September-13	47,728.46	38,274.50	261,978.07	699,181.97		1,524,500.00	(8,850.00) J	2,562,813.00	(9,911.43)	(4,101,302.50)	77,450.19	(4,033,763.74)	(1,470,950.74)	6,330,551.84	4,090,005.27	(2,240,546.57)
October-13	46,919.51	48,457.41	228,098.24	691,998.23		806,000.00	68,180.00 K	1,889,653.39	(9,311.25)	(4,430,448.00)	722,673.35	(3,717,085.90)	(1,827,432.51)	4,503,119.33	2,922,057.19	(1,581,062.14)
November-13	52,790.70	-	-	666,116.47		-	-	718,907.17	(1,583.72)	-	663,642.29	662,058.57	1,380,965.74	5,884,085.07	5,166,761.61	(717,323.46)
Adjustments	-	(13.86) L	(9,645.60) M	746,931.56		-	-	(9,659.46)	289.78	-	289.78	(9,369.68)	5,874,715.39	5,166,761.61	(707,953.78)	
December-13	43,673.51	-	-	746,931.56		-	-	790,605.07	(1,310.21)	-	758,882.20	757,571.99	1,548,177.06	7,422,892.45	6,642,967.26	(779,925.19)
	\$ 672,065.65	\$ 314,828.82	\$ 1,682,392.76	\$ 6,879,084.86	\$ -	\$ 7,107,500.00	\$ 41,277.04	\$ 16,697,149.13	\$ (76,814.63)	\$ (27,001,002.99)	\$ -	\$ (15,766,534.51)	\$ 930,614.62			

RECONCILIATION TO CASH BALANCE 12-31-13

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 12-31-13		7,422,892.45
Outstanding Items List		
Current Month Simulcast Purses	(43,673.51)	
Current Month Live Racing Purses	13.86	
Current Month Export Purses	9,645.60	
Current Month Admin Fee	1,020.43	
Current Month Gaming	(746,931.56)	
Current Month Simulcast Expenses	-	
Total Current Month Items	(779,925.18)	
Other Adjustments:		
Breed Development Receivable	-	
Entry Fees	-	
Unpaid Purses	-	
Total Other Adjustments	-	
Cash Balance 12-31-13		6,642,967.27
Cash Balance Per Bank Statement		6,642,967.26
Difference		0.01

- A - Includes 172.66 in bank fees
- B - Includes 173.02 in bank fees
- C - The correct AGR amount was funded to the account, however it was incorrectly stated on the schedule for February
- D - Includes a 5,200 reduction for simulcast expenses per agreement
- E - Includes a 17,500 reduction for simulcast expenses per agreement
- F - Includes a 16,200 reduction for simulcast expenses per agreement
- G - Correction to May's Admin Fees
- H - Includes a 20,300 reduction for simulcast expenses per agreement; Also include 58,700 in Entry Fees
- I - Includes a 18,900 reduction for simulcast expenses per agreement; Also include 1,500 in Entry Fees
- J - Includes a 17,600 reduction for simulcast expenses per agreement; Also include 8,750 in Entry Fees
- K - Includes a 13,100 reduction for simulcast expenses per agreement; Also include 81,280 in Entry Fees
- L - Race on 10/14 was originally classified as thoroughbred, but was really a quarterhorse race
- M - Correction to Host Fees recorded throughout the year

