

## **Notes for Chapter 4 section 5: Economic Geography**

### **1. Economic systems:**

Command: government dominates

Market: consumer driven

Traditional: barter system; money is not exchanged

### **2. Economic activities**

Primary: gathering raw materials

Secondary: adding value

Tertiary: business services

Quaternary: management; highly trained people

### **3. Natural Resources:**

Renewable: can be replaced

Non-renewable: once it's gone, its gone

Inexhaustible: unlimited in quantity

### **4. Support systems**

Infrastructure: basic support systems that keep an economy going; power, communications, transportation, water, sanitation, and education

### **5. Measuring the economy:**

Per capita income: average amount of \$\$ earned by each person

GNP: gross national product total value of goods and services produced by a country

GDP: gross domestic product; total value of goods and services produced WITHIN a country