

# Update

May 21, 2010



## - Ported/Transferred Appraisals

### **Ported/Transferred Appraisals**

Effective immediately, AmericaHomeKey, Inc. will accept an FHA ported/transferred appraisal. When the appraisal is transferred from another lender the report must remain in the name of the first lender. The first lender (not the broker) must provide a certification that the appraisal was ordered and meets the HUD guidelines as referenced by Mortgage Letter 2009-28.

Ported/Transferred appraisals are still not acceptable on Conforming submissions.

These appraisals may be subject to additional due diligence.

***Please contact your Account Executive with any questions and we thank you for your business.***