

**THE INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND AND WALES (ICAEW)**

**CERTIFICATE IN FINANCE,
ACCOUNTING AND BUSINESS (CFAB)**

**PARTNER IN
LEARNING**



2011

INTRODUCTION

Sunway-TES Sdn Bhd was incorporated in 1994 as a subsidiary of Sunway University College and offers internationally renowned professional accounting courses – the ACA qualification and the Certificate in Finance, Accounting and Business (CFAB).

We have been ranked as a key player amongst tuition providers of professional accounting courses, recognised not only in Malaysia but also in the region.

**PARTNER IN
LEARNING**



As the only active ACA tuition provider in Southeast Asia, we are the bearer of an anchorage role in the growth and progress of the accounting profession in this nation since our inception.

Under the unified strengths of our experienced and dedicated staff; both academic and administrative, Sunway University College has been achieving dramatic successes – consistent production of high achievers and pass rates in the ACA professional examinations since 2004, demonstrating our commitment and ability to match global standards in our arena.

In recognising Sunway University College's ability to demonstrate our commitment to the seven core principles of training as identified in the ICAEW Partner in Learning guidelines, we were awarded the Partner in Learning status since August 2007.



THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES (ICAEW)

The ICAEW is the largest professional accountancy body in Europe.

As a world-class professional accountancy body, the ICAEW provides leadership and practical support to over 134,000 members in 160 countries, working with government, regulators and industry to maintain the highest standards. There are over 1,800 members in Southeast Asia alone, with a majority concentrated in Malaysia and Singapore.

Members of the ICAEW are entitled to call themselves chartered accountants no matter where they are, and use the letters ACA after their name.

The ICAEW awards the following qualifications, among others, which are recognised around the world:

- ACA qualification
- Certificate in Finance, Accounting and Business (CFAB)

Students can pursue these qualifications at Sunway University College, the only active ICAEW Partner in Learning in Southeast Asia.

ACA qualification

What is the ACA

ACA stands for Associate of the Institute of Chartered Accountants in England and Wales.

The ACA is regarded globally as one of the leading business and finance qualifications, and is recognised and valued in practice, industry, commerce and the public sector.

Seamlessly merging examinations with practical on-the-job training, it fully equips you with all the relevant experience, skills and professional knowledge to make sound decisions in genuine business environments.

On successful completion of the ACA examinations, a training contract with an ICAEW Authorised Training Employer (ATE) and required work experience, students apply to have the three exclusive letters ACA after their names, and a glittering career ahead of them.

Career prospects

The sky is the limit. The ACA qualification is a passport to the business world.

With the ACA qualification, it will:

- Open doors to a wide range of employers from established multinationals to entrepreneurial local organisations.
- Help you to successfully establish your own business.
- Prepare you to lead public sector, not-for-profit or charitable organisations.
- Allow you to specialise in a technical aspect of accountancy such as corporate recovery, forensic accountancy, corporate finance or taxation.

When you qualify, you will possess a highly marketable professional qualification that is in demand throughout the business world.

Many ACA members achieve partner or financial director status early in their careers.



Chartered Accountants Hall, London

The ACA exam structure

The ACA comprises two stages – the Professional Stage and the Advanced Stage.

- **Professional Stage modules**

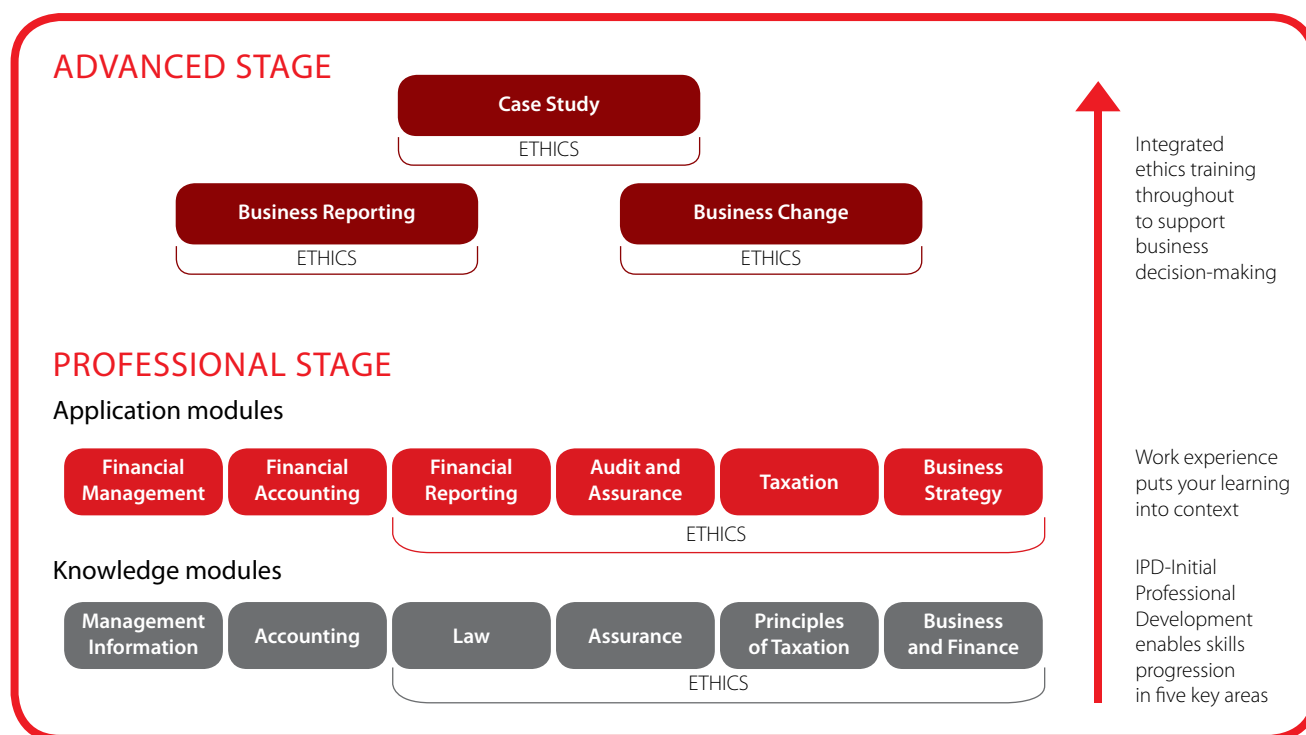
The Professional Stage consists of knowledge modules which introduce you to the core concepts underpinning accountancy, and the application modules where you can demonstrate how you can develop and apply technical knowledge and skills.

- **Advanced Stage modules**

The Advanced Stage is where the ACA demonstrates its world-leading quality. The modules will stretch you to adopt a multi-disciplinary approach and prove that you can use judgment as well as technical and analytical skills.

The Case Study, which is based on a Harvard Business School model, will test your professional skills in the context of a specific business issue and challenge you on multiple areas of the syllabus.

The diagram below shows the progression route to becoming an ACA.



Credit for prior learning

If you have an accounting or business-related degree or a professional qualification, you may apply for credit/exemption against an ICAEW exam module.

Please visit www.icaew.com/cpl for more information on credit/exemption arrangements.



“I was looking for a business qualification that would teach me to flexibly approach challenges in my career. After researching the available courses, I felt the ACA was ideal, as the focus was not only on technical knowledge but also on thinking logically about the best way to solve a problem.”

Joanna Sia Hui Ling

Master of Chinese Studies, University of Edinburgh, United Kingdom
KPMG

Our ICAEW programme

Entry Requirements

Academic requirements

Aged 18 years and above, with one of the criteria below:

- Degree in any field of studies from a nationally accredited university
- Professional accountancy qualification
- Certificate in Finance, Accounting and Business (CFAB)
- Excellent A-Level results

You don't need a background in accountancy or business-related subject to study for the ACA.

In fact, only 11% of ACA students globally are from the Accounting and Accounting & Finance background. It does help if you are competent with numbers and confident in your ability to analyse, discuss, argue and present a case.

English language requirements

All students must be able to demonstrate English language ability prior to being admitted into the programme.

English language proficiency may be demonstrated by any of the following:

- Evidence that English is the language of instruction in secondary or tertiary studies completed; or
- Other English language proficiency requirements such as:
 - IELTS (academic) minimum 6.5 and at least 6.0 for each individual band
 - TOEFL (paper based) minimum 600 and TWE (Test of Written English) 6

Sponsorship

Most of the ICAEW Authorised Training Employers (ATEs) provide full or partial funding for tuition fees and exam fees.

You can choose from a variety of ATEs such as professional services firms, corporate organisations, multinationals and medium-sized firms. Some examples of ATEs are as follows:

- | | | |
|---------------------|--------------------|--------------------------|
| • BDO | • Ernst & Young | • PETRONAS |
| • Bursa Malaysia | • Folks DFK | • PricewaterhouseCoopers |
| • Boustead Holdings | • Genting Malaysia | • Sunway Group |
| • CIMB | • KPMG | • SJ Grant Thornton |
| • Deloitte | • Maybank Group | • UHY |

Please visit www.icaew.com/tv or contact the ICAEW Malaysia office at malaysia@icaew.com for more information on training vacancies.



ACADEMIC CALENDAR

Intakes: April and October

Examinations:

Professional Stage-
March, June, September, December

Advanced Stage-
July and November

Duration:

Most students qualify in 3 to 5 years

I ... strongly believe that the ACA qualification is very versatile. What we learn in terms of knowledge in business and accounting can be applied to every industry for example, retail, financial services and healthcare.

Mohamad Nizar bin Mohamad Najib

BA Industrial Economics, University of Nottingham,
United Kingdom
Deloitte



CERTIFICATE IN FINANCE, ACCOUNTING AND BUSINESS (CFAB)

The new accelerated route to ICAEW for school leavers



What is the CFAB

The CFAB was launched by ICAEW in September 2008 in the UK as a new stand-alone business qualification. It provides essential knowledge in the fundamentals of finance, accounting and business, and can be used as an entry route into the ACA programme.

The CFAB for school leavers

Following the launch of the CFAB in UK, Sunway University College formulated an innovative programme for school leavers. This specially designed programme is a feeder into the ICAEW and provides school leavers with an accelerated route to the ACA qualification.

Salient features of the CFAB for school leavers

Sunway University College is the ONLY PROVIDER IN THE WORLD to offer CFAB as an accelerated route to the ICAEW for school leavers.

It takes only 5.5 years to qualify as an ACA after SPM/O-Level instead of 7-8 years through the degree pathway. This is provided that students pass all exams in their first attempt and that the duration of ICAEW training contract is 3 years.

Additional subjects such as English, Business Mathematics, Interpersonal Communication and Thinking Skills are included in the curriculum.

These subjects will be able to equip students with important soft skills when progress is made to the ICAEW Professional Stage (application modules) and Advanced Stage.

A 3-month work-based learning programme at an ICAEW authorised training employer (ATE)

Students will be given exposure to real business environments and hands-on opportunity to put theory into practice.

Strategic alliances with ICAEW ATEs

Sunway University College works closely with ICAEW ATEs in arrangements for work-based learning and ICAEW training contract.

Some examples of ATEs are:

- BDO
- Deloitte
- Ernst & Young
- Folks DFK
- KPMG
- Maybank Group
- PricewaterhouseCoopers
- Sunway Group
- SJ Grant Thornton
- UHY

Our CFAB for school leavers

The structure of CFAB for school leavers

The CFAB for school leavers comprises 6 CFAB subjects and 4 additional subjects. The 6 CFAB subjects are the same 6 knowledge modules of the ICAEW Professional Stage. In addition, a 3-month work-based learning is also incorporated into the programme as a requirement by ICAEW ATEs.

CFAB subjects

Accounting
Assurance
Management Information
Business and Finance
Principles of Taxation
Law

+

Additional subjects

English
Business Mathematics
Interpersonal Communication
Thinking Skills

=

CFAB for school leavers

As per Malaysian Qualifications Agency (MQA) requirements, all Malaysian students must pass a module each in Malaysian Studies, Moral Studies (non-Muslims)/Islamic Studies (Muslims) and Bahasa Kebangsaan (exempted if a credit in Bahasa Malaysia has been obtained at SPM level)

Entry Requirements

- Aged 16 years and above, with a minimum of 5 Distinctions in SPM/O-Level, including Mathematics and English; or equivalent.

Scholarships

The following scholarships are available for eligible students:

- Tan Sri Dato' Seri Dr Jeffrey Cheah Entrance Scholarship
- Tun Dato' Seri Omar Ong Community Scholarship
- SUN-MAPCU Scholarship Scheme

Please enquire with our Student Services Department for more information on these scholarships.



I chose the CFAB as it is a fresh and new programme that promises a bright future. The CFAB subjects are interesting and challenging, and the additional subjects are useful. I appreciate the dedication of our lecturers as they provide us with the best education possible.

Wong Wei Ken
CFAB Student

ACADEMIC CALENDAR

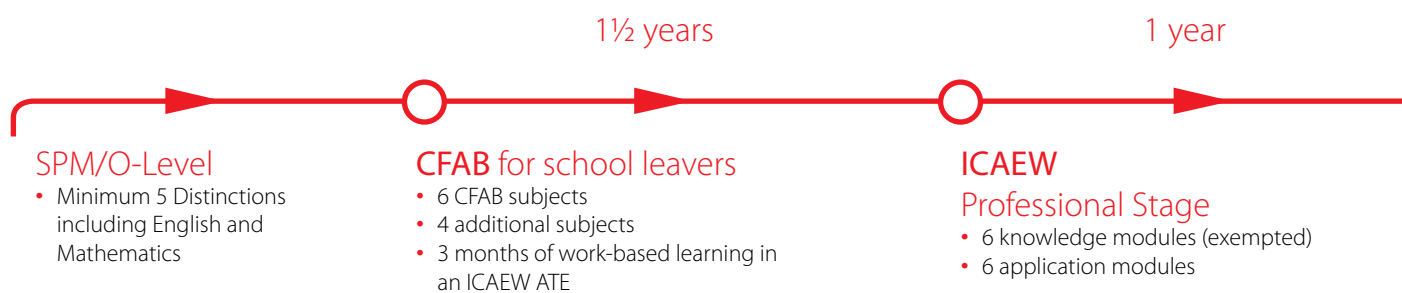
Intakes: January, March and July

Examinations:

The examination for CFAB subjects are computer-based and will be held every 3 or 6 months.

Duration:

Minimum 18 months



PATHWAYS TO THE ICAEW

Training Contract

- Minimum duration of 3 years work experience in an ICAEW ATE

Advanced Stage

- 2 Technical Integration papers
- 1 Case Study which can only be attempted in the final year of training contract

Membership
with the Institute
of Chartered
Accountants in
England and Wales
(ICAEW)

Membership
with Malaysian
Institute of
Accountants
(MIA)

Advanced Stage

- 2 Technical Integration papers
- 1 Case Study which can only be attempted in the final year of training contract

Membership
with The Institute
of Chartered
Accountants in
England and Wales
(ICAEW)

Membership
with Malaysian
Institute of
Accountants
(MIA)

OUTSTANDING ACHIEVEMENTS

World Prizes

Since the inception of this programme in 2004, our students emerged with the highest marks in the ACA examinations globally, and have been awarded a total of 4 prizes in the **Professional Stage Order of Merit**. In addition, two of our students were awarded the 2nd and 5th placing in the **Professional Stage Overall Order of Merit**, placing them in the top 0.5 percent quartile of achievers in the ACA qualification in the world.



“The ICAEW was a natural choice due to its unrivalled global reputation and versatility. It was a challenge managing the rigorous exams and the demands of work at the same time but I have no regrets.”

Chew Shee Ghee

PricewaterhouseCoopers

BSc Accounting and Finance, London School of Economics and Political Science, United Kingdom

MPhil Management Studies, University of Cambridge, United Kingdom

1st place and Watts Prize, December 2004 (Audit & Assurance)

1st place and Little Prize, December 2005 (Taxation)

2nd place and Stephens Prize, September 2005-December 2006

“Obtaining the 1st place and Watts prize for the Audit & Assurance paper was extremely exciting, especially given the fact that the ICAEW ACA qualification is ranked as one of the most prestigious qualifications in the world.”

Gan Yu Chen

BDO

LLB (Hons), University of Wales, United Kingdom

1st place and Watts Prize, December 2007 (Audit & Assurance)



“To attain the ACA qualification would be a dream-come-true for me.”

An Li Fong

PricewaterhouseCoopers

BA (Hons) Accounting and Finance, University of the West of England, United Kingdom

1st place and Watts Prize, June 2010 (Audit & Assurance)

“... studying the ACA has helped me integrate what I have learnt in my daily work responsibilities. My work experiences have also helped me in my ACA papers as they have given me insights which cannot be learnt from the textbook.”

Siew Shan Lyn

Hong Leong Group

Association of Chartered Certified Accountants (ACCA)

5th place and Casselton-Elliott Prize, September 2005-December 2006



Pass rates

Our average pass rates for the Professional Stage and Advanced Stage examinations are as follows:

Professional Stage

- Knowledge modules – 92%
- Application modules – 79%

Advanced Stage

- Advanced Stage modules – 65%

Note: The above pass rates are from the ICAEW December 2007 to September 2010 examinations.

ACA Graduates

Our first cohort of students successfully completed the ICAEW programme in the November 2007 examinations. Since then until the July 2010 examinations, a total of 75 ICAEW students benefited from our tuition programme and graduated as Chartered Accountants. They are now involved in various businesses and industries, with many holding senior positions in their respective organisations.

This is a testimony of our team of qualified and experienced lecturers and what can be achieved on a mentor (lecturers) and mentee (students) basis.

THE SUNWAY ADVANTAGE

The only active ICAEW Partner in Learning in Southeast Asia

Sunway University College is the only active ICAEW Partner in Learning in Southeast Asia and has been providing quality teaching for the ICAEW programme since 2004.

Unrivalled reputation

We are the first in the world outside the European Union to be awarded the highest level of accreditation by the largest international accountancy body. Our forte lies in providing 'world-class' standard professional courses.

Proven track record

The high pass rates and achievements of our students on the global front bear witness to the quality of our courses for the ACA examinations.

Effective relationships

We have strong professional relationships with ICAEW ATEs. Our courses are structured to compliment the work schedule of our students. In addition, we provide the ATEs with professional advice and updates on the performance of their students.

Synergy with ICAEW United Kingdom and ICAEW Malaysia

As a significant partner of the ICAEW in this region, we synergise in areas such as student and tutor support, application for training contract, learning materials, marketing activities, events of the ICAEW student society and many more.

Structured learning

Our courses are structured purposefully to prepare students for their examinations and consist of helpful lectures, question-based tutorials and effective revision classes. There are also internal progress tests and mock exams which are set in the closest exam environment possible so that our students can be fully prepared for their ICAEW exams.

Approved ICAEW e-assessment centre

Our students can have the convenience of taking their computer-based assessments in a familiar environment and can be assured of hassle-free assessment registration.



"I found the Sunway/ICAEW programme helpful in my exam preparation as we have limited preparation time prior to each exam. During this limited time, the experienced lecturers maximised it by imparting their knowledge to us in an easy-to-understand manner. They also helped us to master key exam techniques, which can make the difference between passing and failing the papers."

Gan Li-Kim

Bachelor of Economics, University of Malaya, Malaysia
Deloitte KassimChan

"The ICAEW part-time programme in Sunway was a real "instant noodle" course. We had to learn everything that is required for our exams within a short period of time. In other words, quick assimilation of information is a vital skill. That also implies a lot of hard work done on our own part as students."

Ng Li-Fei

BSc (Hons) Accounting and Finance, University of Warwick, United Kingdom
Ernst & Young





www.sunway.edu.my

SUNWAY UNIVERSITY COLLEGE (KPT/JPT/DFT/US/B15)
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OUR PROGRAMMES

PRE-UNIVERSITY STUDIES

- Australian Matriculation
- Cambridge GCE A Level
- Canadian International Matriculation Programme
- Monash University Foundation Year
- Sunway Foundation in Arts

DIPLOMA & DEGREE PROGRAMMES

- Diploma in Business Administration
- Diploma in Information Technology
- Diploma in Graphic & Multimedia Design
- Diploma in Interior Design
- Diploma in Fine Art
- Diploma in Nursing
- Diploma in Hotel Management
- Diploma in Tourism Management
- Diploma in Events Management
- Diploma in Performing Arts
- BSc (Hons) Accounting & Finance
- BSc (Hons) Business Management
- BSc (Hons) Business Studies
- BSc (Hons) Information Systems
- BSc (Hons) Information Technology
- BSc (Hons) International Hospitality Management
- BSc (Hons) Psychology

AMERICAN DEGREE TRANSFER PROGRAM (ARTS)

AMERICAN DEGREE TRANSFER PROGRAM (SCIENCE/ENGINEERING)

(Majors in Business, Actuarial Science, Communication, Forensic Science, Biomedical Science, Psychology, Engineering, Aviation, Computer Science, Architecture)

BACHELOR OF BUSINESS (TWINNING PROGRAMMES / 3+0)

(Victoria University, Melbourne, Australia)

- Accounting, Banking & Finance, Financial Risk Management, International Trade and Marketing

POSTGRADUATE PROGRAMMES

- Masters in Management
- Masters in Money, Banking & Finance
- MSc in Computer Science (by research)

MASTER OF BUSINESS ADMINISTRATION (MBA)

Victoria University, Melbourne, Australia

PROFESSIONAL ACCOUNTING PROGRAMMES

- Certified Accounting Technician (CAT)
- Association of Chartered Certified Accountants (ACCA)
- Certificate in Finance, Accounting & Business (CFAB)
- The Institute of Chartered Accountants in England & Wales (ICAEW)

ENGLISH LANGUAGE PROGRAMMES

- Intensive English Programme (IEP)
- International English Language Testing Systems (IELTS)