

Derrick Ruiz Probate and Trust Realtor Inherited property expert

Celebrating 32 years in Real Estate!

721 N LA FAYETTE PARK PL

LOS ANGELES, CA 90026



# of Units	Sqft	Lot Size
5511	10/N/N	JU 11 1996
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11/10/11		Ed i midiosoit

	SP	\$420,000	Sold
Area		21 Silver Lake -	Echo Park
Subdivision			
List Price Per Sqft		\$592.82	
Vacancy		0	
Total Bedrooms			
Total Bathrooms			
MLS#		11-541067	
APN		5402-005-012	

Income

Туре	# of Units	Bedrooms	Baths	Furnished	Rent	Actual Rent	Projected Rent
Unit 1	1	3	1.00	No	\$0.00	\$0.00	\$2,500.00
Unit 2	1	2	1.00	No	\$800.00	\$800.00	\$1,200.00

Directions: South of Marathon, between Occidental and Benton

Remarks: Nice Silver Lake Two Houses on a lot on a hilly street. This a probate sale with NO court confirmation required. Main house is a 1920's Bungalow that has a caretaker residing there and is 3 bedrooms 1 bath. Also has a formal dining room, hardwood floors, laundry room, large front porch. Rear house is 2 bedroom 1bath rented for \$800. Property needs rehab. Call agent for more info. Easy to show, 24 hour notice with cooperative tenants and they will let you and your buyers in. PLEASE READ PRVATE REMARKS!

Agent Remarks: Tenants are open to relocating and we need to negotiate relocation fees. WE HAVE INSPECTION AND FOUNDATION REPORTS. FOUNDATION NEEDS 50K REPAIRS. SELLER IS READY TO UNLOAD. TRY WRITING IN THE LOW 400'S THANKS!

L Income Details		Structure Info			DOM 12
Scheduled or Actual	Actual	Type of Units	2 on a lot	List Date	07-15-2011
Rent Control %		Year Built/Source	1951	List Price	\$479,000
GOI	\$39,600	Stories	0	Orig List Price	\$599,000
Total Expense	\$0	Buildings	2	Status Date	02-10-2012
NOI	\$0	Security		Sale Type	Probate
Gross Income	\$39,600	Sewer		Court Approval	No
Cap Rate		Style		cso	2.5%
GRM	15.12	Prop Condition		Listing Type	Exclusive Right
Actual AGR		View		Disclosure	Probate
Actual GAI		Water			
Land/Parking Info		Community/Develop	ment	Sale/Sold Info	
Zoning	LARD1.5	Complex/Assoc Name		Contract Date	11-29-2011
Addl Parcel		Tax Mello Roos		Sold Date	02-10-2012
Rent Control		Mgmt. Co. Name		Sold Price	\$420,000
and Type		Mgmt. Co. Phone		Sold Price/SqFt	\$519.80
Parking Type	Detached	Oth. Mgmt. Co. Name		Sale Terms	Cash to New Loan
Total Parking	2	Oth. Mgmt. Co. Phone		SP/LP	87.68%
Covered Parking					

Uncovered Parking			
→ Interior Features		Exterior Features	
AC/Cooling	None	Construction	
Heating	Floor Furnace	Exterior Constr	
Equip/Appl	Built-Ins	Pool	
Flooring		Roofing	
Laundry		Spa	
Laundry Equip		Fence	
Derrick Ruiz		Bill Peragine	

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Broker/Agent does not guarantee the accuracy of the square footage, lot size or other information concerning the conditions or features of the property provided by the seller or obtained from Public Records or other sources. Buyer is advised to independently verify the accuracy of all information through personal inspection and with appropriate professionals. MLSPLUSTM Copyright © 2017 by TheMLSTM. Information deemed reliable but not guaranteed. Presented by: Derrick Ruiz CalBRE# 00919713